

Newburgh Citizen Coalition
Landlord Association

There will be a very important meeting on **January 19, 2011 at 7: PM** at the Warehouse Restaurant at the corner of Liberty and Ann.

We will be discussing the pooling of our resources and to pursue legal actions against the City of Newburgh to challenge the excessive taxes on properties which in some cases have decline more than 50 % in value. These increase, threatens the existence of businesses and home owners alike.

Throughout the years the city has been fiscally irresponsible, however, the recent purchase of the new court house and the failure to identify the clear conflict of interest on the sellers part has tipped the city over the edge of financials ruins; as a results, of millions of dollars in over runs and the consequent issuing of bonds to pay for the 18 million dollar price tag for refurbishing the court house.

Clearly the city should have an independent entity to access the risk associated with the purchasing of the property but this was not done. The city should view itself as a business and make all investment wisely and accesses the risk that are associate will all investments. Furthermore, there are so much other critical issues facing the city and a court house should not have been a priority.

The city clearly lacks the ability to show due diligence and violates public trust in signing off on a deal which was riddled with numerous problems such asbestos contamination.

We need to make all city board members and city officials accountable for their actions, versus allowing the city to mercilessly pass on the cost of bad deals on to tax payers by increasing taxes.

In a down economy increasing tax will only further stunt the growth of an already struggling city and discourage new investments.

We will not walk away from our homes and businesses; therefore, we need all business and home owners to attend this crucial meeting because if we are united on this issue we may achieve our objective.

Any question you may contact me at 845-548-9421.

Sincerely



Hansel Tulloch